

To,

National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Bandra (East), Mumbai- 400 051
Tel No: (022) 26598100 – 8114
Fax No: (022) 26598120
Symbol: **BLUECOAST**

Date: 14/11/2024

BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai- 400 001
Phones: (0220) 22721233/4
Fax: (0220) 22-2272 3121
Scrip Code: **531495**

Subject: Disclosure under Regulation 30 (Listing Obligations and Disclosure Requirements) Regulations, 2015 - Outcome of Board Meeting

Dear Sir,

Pursuant to the provisions of Regulation 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, ("LODR"), we hereby inform you that the Board of Directors of the Company at its meeting held today i.e. Thursday, November 14, 2024 (*commenced at 01:00 P.M. and concluded at 02:15 P.M.*), has *inter alia*, considered and approved the following businesses: -

1. Un-audited standalone and consolidated financial results for the quarter and half year ended on 30th September, 2024.
2. Conversion of 6,93,110, 0.01% redeemable preference shares (RPS) out of 41,50,000, 0.01% RPS of Rs. 100/- each into 6,93,110, 0.01% compulsorily convertible preference shares (CCPS) of Rs. 100/- each and allotment thereof.
3. Conversion of 1,89,200, 0.01% CCPS out of above 6,93,110, 0.01% CCPS of Rs. 100/- each into 18,92,000 equity shares of Rs. 10/- each and allotment thereof.

Please note that, the details as required with respect to above mentioned items under SEBI Circular No. SEBI/HO/CFD/PoD2/CIR/P/2023/120 dated July 11, 2023, are annexed as **Annexure- I, II and III** respectively.

Further in continuation of our letter dated 26th September, 2024 captioned 'Closure of Trading Window', it is hereby informed that the trading window of the Company for dealing in securities of the Company will remain closed for 'Designated Persons' till forty-eight hours after the information becomes generally available to the public.

You are requested to take this on record.

Thanking you,

Yours faithfully,

For Blue Coast Hotels Limited

Kapila Kandel
Company Secretary
& Compliance officer
M.No. 52540



Blue Coast Hotels Ltd.

Corporate Office: 415-417, Antriksh Bhawan, 22, K.G. Marg, New Delhi-110 001 | Tel.: -91 11 23358774-75 | E-mail: info@bluecoast.in, www.bluecoast.in
Regd. Office : S-1, D-39, "N-66, Phase IV, Verna Industrial Estate Verna Goa - 403722 | CIN No.: L31200GA1992PLC003109

The Spirit of India™

Limited Review Report- Standalone Financial Results

Independent Auditor's Review Report on the Quarterly Unaudited Standalone and Year to Date Financial Results of the company Pursuant to the Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, as amended.

Review Report

**To The Board of Directors
Blue Coast Hotels Limited**

1. We have reviewed the accompanying statement of unaudited standalone financial results of **Blue Coast Hotels Limited** ("the Company") for the quarter ended 30th September, 2024 and year to date from April 01, 2024 to September 30, 2024 (the "Statement") attached herewith, being submitted by the company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015 (the "Regulation") as amended, read with SEBI circular No. CIR/CFD/CMDI/44/2019 dated March 29, 2019 ('the Circular ')
2. The Preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind As 34) "Interim Financial Reporting " prescribed under Section 133 of the Companies Act, 2013, as amended, read with Relevant rules issued thereunder and other accounting principles generally accepted in India read with the Circular is the responsibility of the Company's Management and has been approved by the Board of Directors of the Company. Our responsibility is to express a Conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants Of India. This Standard required that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.



4. Based on our review conducted as above ,nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian accounting Standard ('Ind AS')specified under Section 133 of the Companies Act,2013 as amended, read with relevant rules issued thereunder and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of the Regulation , read with the Circular, including the manner in which it is to be disclosed ,or that it contains any material misstatement.
5. Material uncertainty related to Going Concern Concept : We draw attention to Notes in the Financial Results regarding handing over of only operational asset of the company pursuant to the order of the Hon'ble Supreme Court, the accumulated losses , no revenue from operations and default in redemption of 20% of the principal amount i.e. Rs. 8.30 crores of Redeemable Preference Share due on 30.10.2024, these matters raising significant doubt on the company's ability to continue as a going concern .

For P. P . Bansal & Co.
Chartered Accountants
Firm's Regn No.: 001916N



CA Neeraj Bansal
(Partner)

Membership No. : 091893
UDIN : 24091893BKE67B678018



Date: 14.11.2024
Place: New Delhi

**STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS
FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2024**

Particulars	(Rs. in Lakhs, except per share data)					
	Quarter ended			Half Year ended		Year ended
	30.09.2024	30.06.2024	30.09.2023	30.09.2024	30.09.2023	31.03.2024
	(Unaudited)					(Audited)
1 Income						
a) Income from operations	-	-	-	-	-	-
b) Other Income	25.77	9.83	3.68	35.60	28.41	63.28
Total Income	25.77	9.83	3.68	35.60	28.41	63.28
2 Expenses						
a) Employee benefits expense	20.55	15.33	14.62	35.88	28.11	58.05
b) Finance Cost	(63.97)	103.75	103.75	39.78	207.50	415.00
c) Depreciation	2.28	2.28	2.19	4.56	4.41	9.20
d) Other expenses	43.19	17.45	15.37	60.64	30.15	68.50
Total Expenses	2.05	138.81	135.93	140.86	270.17	550.75
3 Profit before Exceptional Items & Tax (1-2)	23.72	(128.98)	(132.25)	(105.26)	(241.76)	(487.47)
4 Exceptional Items (Net)						
Preference Dividend Waiver	8,453.55	-	-	8,453.55	-	-
5 Profit before Tax (3-4)	8,477.27	(128.98)	(132.25)	8,348.29	(241.76)	(487.47)
6 Income Tax						
Income Tax - Current Period	-	-	(2.37)	-	-	-
Income Tax - Prior Period	-	-	-	-	-	243.55
7 Net Profit for the period (5-6)	8,477.27	(128.98)	(129.88)	8,348.29	(241.76)	(731.02)
8 Other Comprehensive Income	(11.46)	29.28	-	17.82	-	-
9 Total Comprehensive Income	8,465.81	(99.70)	(129.88)	8,366.11	(241.76)	(731.02)
10 a) Paid-up-Equity Share Capital (face Value of Rs. 10/- per share)	1,274.85	1,274.85	1,274.85	1,274.85	1,274.85	1,274.85
11 Reserves excluding Revaluation Reserve						(13,621.78)
12 Earning per share (in Rs.)						
Basic & Diluted	66.41	(0.78)	(1.02)	65.62	(1.90)	(5.73)

- The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on November 14, 2024. Limited review has been carried out by the statutory auditors.
- The company was engaged into the hotel business till 19.09.2018 and no operating activities have been carried out during the period, however the company is still engaged in the Hotel Business Segment.
- During the financial year ending March 31, 2019, the company had handed over its only operational asset 'Park Hyatt Goa Resort & Spa' pursuant to the order of the Hon'ble Supreme Court, impacting company's ability to continue as a going concern. The title of above hotel property continues to remain in the name of the company and it has exercised its right of redemption by filing the redemption petition before Hon'ble High Court of Bombay at Goa. The petition is pending adjudication and its outcome may impact the alleged sale of hotel property at Goa.
- In terms of direction issued by Hon'ble High Court Delhi, the company will remain committed for the refund to space buyers.
- Finance cost represents provision for dividend on redeemable preference shares. During the current quarter ending 30th September 2024, redeemable preference shares (RPS) holders has waived off dividend accrued amounting to Rs. 8,617.82 lakhs, on RPS held by them, representing 95% of the total accrued dividend amounting to Rs. 9,071.39 lakhs till 31st August, 2024. Further out of Rs. 8,617.82 lakhs, Rs. 164.27 lakhs forms part of finance cost for the current period and balance Rs. 8453.55 lakhs has been reported under exceptional item related to earlier years.
- Pursuant to Special Resolutions passed in 31st Annual General Meeting annual coupon rate in respect of 41,50,000 Redeemable Preference Shares has been reduced from 10% to 0.01%, effective from 28.09.2024.
- Pursuant to consent of the respective class of shareholders, 6,93,110 redeemable preference shares with a face value of Rs. 100/- each will be convertible into 6,93,110 compulsorily convertible preference shares (CCPS) with a face value of Rs. 100/- each. Further convertible into 69,31,100 no. of Equity Shares of Rs. 10/- each, to be issued and allotted at par, within the prescribed period of 18 months, in one or more tranches. This conversion will also impact earnings per share, in the subsequent periods.
- Due to absence of profit, the company is presently in default on the redemption of 20% of the principal amount i.e. Rs. 8.30 Crore in respect of Redeemable Preference Shares due on 30.10.2024.



For and on behalf of the Board of Directors of Blue Coast Hotels Limited



Kushal Suri
 (Whole Time Director)

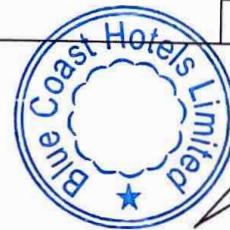
Place : New Delhi

Date : 14.11.2024

Blue Coast Hotels Ltd.

 Corporate Office: 415-417, Anuriksh Bhawan, 22, K.G. Marg, New Delhi-110 001 | Tel.: +91 11 23358774-75 | E-mail : info@bluecoast.in, www.bluecoast.in
 Regd. Office : S-1, D-39, N-66, Phase IV, Verna Industrial Estate, Verna, Goa - 403722 | CIN No.: L31200GA1992PLC003109
 UDIN: 24091893 BK EG BG 8018

9 Statement of Standalone Assets & Liabilities -		(Rs. in Lakhs)	
		As at 30.09.2024	As at 31.03.2024
PARTICULARS		(Unaudited)	(Audited)
A ASSETS			
1 Non - Current Assets			
Property Plant and Equipment		37.07	41.27
Other Intangible Assets		77.59	-
Financial Assets :			
Investments		222.07	94.71
Deferred Tax Assets		252.48	252.48
Other Non-Current Assets		19.58	19.58
Non - Current Assets		608.79	408.04
2 Current Assets			
Financial Assets :			
Investments		-	-
Cash and cash equivalents		20.82	24.39
Bank Balances Other Than Cash And Cash Equivalents		29.39	86.01
Other Financial Assets		-	1.95
Other current assets		104.55	204.70
Current Assets		154.76	317.05
TOTAL ASSETS		763.55	725.09
B EQUITY AND LIABILITIES			
1 Equity			
Equity Share Capital		1,274.85	1,274.85
Other Equity		(5,255.67)	(13,621.78)
Equity		(3,980.82)	(12,346.93)
2 Non - Current Liabilities			
Financial Liabilities :			
Borrowings		3,320.00	3,735.00
Lease Liabilities		61.62	-
Non-Current Liabilities		3,381.62	3,735.00
3 Current Liabilities			
Financial Liabilities :			
Borrowings		830.00	415.00
Trade Payables		-	-
-Total outstanding dues of micro enterprises and small enterprises		-	-
-Total outstanding dues other than of micro enterprises and small enterprises		18.37	16.78
Other Financial liabilities		501.54	8,903.19
Other Current Liabilities		12.84	2.05
Current Liabilities		1,362.75	9,337.02
TOTAL EQUITY AND LIABILITIES		763.55	725.09



Blue Coast Hotels Ltd.

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10 Standalone Statement of Cash Flows -		(Rs. in Lakhs)	
		Half Year Ended 30.09.2024 (Unaudited)	Half Year Ended 30.09.2023 (Unaudited)
PARTICULARS			
A. CASH FLOWS FROM OPERATING ACTIVITIES :			
Net Profit/(Loss) before Tax and extraordinary items		8,348.29	(241.76)
Adjustments for :			
Depreciation		4.56	4.41
Finance cost		39.78	207.50
Appreciation in the value of Investments (OCI)		17.82	-
Operating profit before changes in current assets and liabilities		8,410.45	(29.85)
<u>Changes in current assets and current liabilities</u>			
Other Current Assets		100.15	76.78
Current liabilities		(7,974.27)	(2.17)
NET CASH GENERATED FROM/ (USED IN) OPERATING ACTIVITIES		536.33	44.76
B. CASH FLOWS FROM INVESTING ACTIVITIES:			
Sale / (Purchase) of Property, Plant, Equipments & Intangibles		(77.95)	-
Investment in other Non-Current Assets		(127.36)	(18.40)
Other Non Current Assets		-	-
NET CASH FLOW FROM/ (USED IN) INVESTING ACTIVITIES		(205.31)	(18.40)
C. CASH FLOWS FROM FINANCING ACTIVITIES:			
Finance cost (net)		(39.78)	(207.50)
Change in Other Financial Assets		58.57	-
Change in Other Financial liabilities		(353.38)	183.85
NET CASH FLOW FROM/ (USED IN) FINANCING ACTIVITIES		(334.59)	(23.65)
Net Increase/(Decrease) in Cash and Cash equivalents(A+B+C)		(3.57)	2.71
Cash and Cash equivalents as at beginning of the period		24.39	27.71
Cash and Cash equivalents as at end of the period		20.82	30.42

For and on behalf of the Board of Directors of Blue Coast Hotels Limited

Place: New Delhi
Date: 14.11.2024




Kushal Suri
(Whole Time Director)

UDIN : 24091893BKE6BG8018

Blue Coast Hotels Ltd.

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Limited Review Report- Consolidated Financial Results

Independent Auditor's Review Report on the Quarterly Unaudited Consolidated and Year to Date Financial Results of the company Pursuant to the Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, as amended.

Review Report

**To The Board of Directors
Blue Coast Hotels Limited**

1. We have reviewed the accompanying statement of unaudited consolidated financial results of **Blue Coast Hotels Limited** ("the Company") and its subsidiaries (the company and its subsidiaries together referred to as "the Group") for the quarter ended 30th September, 2024 and year to date from April 01, 2024 to September 30, 2024 (the "Statement") attached herewith ,being submitted by the company pursuant to the requirements of Regulation 33 of the SEBI(Listing Obligation and Disclosure Requirement) Regulations, 2015 as amended (the "Regulation"),read with SEBI circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019 ('the Circular ')
2. The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34,(Ind As-34) "Interim Financial Reporting " prescribed under Section 133 of the Companies Act, 2013, read with Rule 3 of Companies (Indian Accounting Standards) Rules, 2015 and the Circular, which is the responsibility of the Company's Management and has been approved by the Board of Directors of the Company. Our responsibility is to issue a report based on our review.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard required that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedures applied to



Financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

4. The Statement includes the results of the Following entities:

S.No	Name Of the Company	Nature
1.	Blue Coast Hotels Limited	Holding Company
	Wholly Owned Subsidiaries(WOS)	
2.	Blue Coast Hospitality Limited	WOS of Blue Coast Hotels Limited
3.	Golden Joy Hotel Pvt. Ltd.	WOS of Blue Coast Hotels Limited

5. Based on our review conducted as above ,nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian accounting Standard ('Ind AS') specified under Section 133 of the Companies Act,2013, read with relevant rules issued thereunder and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of the Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations 2015, read with the Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. Material uncertainty related to Going Concern Concept : We draw attention to Notes in the Financial Results regarding handing over of only operational asset of the company pursuant to the order of the Hon'ble Supreme Court, the accumulated losses , no revenue from operations and default in redemption of 20% of the principal amount i.e. Rs. 8.30 crores of Redeemable Preference Share due on 30.10.2024, these matters raising significant doubt on the company's ability to continue as a going concern .

For P. P . Bansal & Co.
Chartered Accountants
Firm's Regn No : 001916N



CA Neeraj Bansal
(Partner)

Membership No. : 091893
UDIN : 240912938KE6BF7604



Date : 14.11.2024
Place: New Delhi

BLUE COAST HOTELS LIMITED

CIN : L31200GA1992PLC003109

STATEMENT OF CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2024

Particulars	(Rs. in Lakhs, except per share data)					
	Quarter ended			Half Year ended		Year ended
	30.09.2024	30.06.2024	30.09.2023	30.09.2024	30.09.2023	31.03.2024
	(Unaudited)			(Audited)		
1 Income						
a) Income from operations		-		-	-	-
b) Other Income	25.77	9.83	3.68	35.60	28.41	63.28
Total Income	25.77	9.83	3.68	35.60	28.41	63.28
2 Expenses						
a) Employee benefits expense	20.55	15.33	14.62	35.88	28.11	58.05
b) Finance Cost	(63.97)	103.75	103.75	39.78	207.50	415.00
c) Depreciation	2.28	2.28	2.19	4.56	4.41	9.20
d) Other expenses	43.19	17.45	15.49	60.64	30.29	69.37
Total Expenses	2.05	138.81	136.05	140.86	270.31	551.62
3 Profit before Exceptional Items & Tax (1-2)	23.72	(128.98)	(132.37)	(105.26)	(241.90)	(488.34)
4 Exceptional Items (Net)						
Preference Dividend Waiver	8,453.55	-	-	8,453.55	-	-
5 Profit before Tax (3-4)	8,477.27	(128.98)	(132.37)	8,348.29	(241.90)	(488.34)
6 Income Tax						
Income Tax - Current Period	-	-	(2.37)	-	-	-
Income Tax - Prior Period	-	-	-	-	-	243.55
7 Net Profit for the period (5-6)	8,477.27	(128.98)	(130.00)	8,348.29	(241.90)	(731.89)
8 Other Comprehensive Income	(11.46)	29.28	-	17.82	-	-
9 Total Comprehensive Income	8,465.81	(99.70)	(130.00)	8,366.11	(241.90)	(731.89)
10 a) Paid-up-Equity Share Capital (face Value of Rs. 10/- per share)	1,274.85	1,274.85	1,274.85	1,274.85	1,274.85	1,274.85
11 Reserves excluding Revaluation Reserve	-	-	-	-	-	(13,895.85)
12 Earning per share (in Rs.)						
Basic & Diluted	66.41	(0.78)	(1.02)	65.62	(1.90)	(5.74)

- The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on November 14, 2024. Limited review has been carried out by the statutory auditors.
- The company was engaged into the hotel business till 19.09.2018 and no operating activities have been carried out during the period, however the company is still engaged in the Hotel Business Segment.
- During the financial year ending March 31, 2019, the company had handed over its only operational asset 'Park Hyatt Goa Resort & Spa' pursuant to the order of the Hon'ble Supreme Court, impacting company's ability to continue as a going concern. The title of above hotel property continues to remain in the name of the company and it has exercised its right of redemption by filing the redemption petition before Hon'ble High Court of Bombay at Goa. The petition is pending adjudication and its outcome may impact the alleged sale of hotel property at Goa.
- In terms of direction issued by Hon'ble High Court Delhi, the company will remain committed for the refund to space buyers.
- Finance cost represents provision for dividend on redeemable preference shares. During the current quarter ending 30th September 2024, redeemable preference shares (RPS) holders has waived off dividend accrued amounting to Rs. 8,617.82 lakhs, on RPS held by them, representing 95% of the total accrued dividend amounting to Rs. 9,071.39 lakhs till 31st August, 2024. Further out of Rs. 8,617.82 lakhs, Rs. 164.27 lakhs forms part of finance cost for the current period and balance Rs. 8453.55 lakhs has been reported under exceptional item related to earlier years.
- Pursuant to Special Resolutions passed in 31st Annual General Meeting annual coupon rate in respect of 41,50,000 Redeemable Preference Shares has been reduced from 10% to 0.01%, effective from 28.09.2024.
- Pursuant to consent of the respective class of shareholders, 6,93,110 redeemable preference shares with a face value of Rs. 100/- each will be convertible into 6,93,110 compulsorily convertible preference shares (CCPS) with a face value of Rs. 100/- each. Further convertible into 69,31,100 no. of Equity Shares of Rs. 10/- each, to be issued and allotted at par, within the prescribed period of 18 months, in one or more tranches. This conversion will also impact earnings per share, in the subsequent periods.
- Due to absence of profit, the company is presently in default on the redemption of 20% of the principal amount i.e. Rs. 8.30 Crore in respect of Redeemable Preference Shares due on 30.10.2024.
- Subsidiary companies has no business activities during the period hence Standalone as well as Consolidated results are the same.

For and on behalf of the Board of Directors of Blue Coast Hotels Limited

UDIN: 24091893 BK

Place : New Delhi

Corporate Office: 17, Anand Bhawan, K.G. Marg, New Delhi-110 001 | Tel : +91 11 23358721 | E-mail : info@bluecoast.in, www.bluecoast.in

Regd. Office : Sector 17, Phase IV, Verna Industrial Estate, Verna, Goa - 403722 | CIN No.: L31200GA1992PLC003109



Blue Coast Hotels Ltd.



Kushal Suri

(Whole Time Director)

10 Statement of Consolidated Assets & Liabilities -		(Rs. in Lakhs)	
		As at	As at
		30.09.2024	31.03.2024
Particular		(Unaudited)	(Audited)
A ASSETS			
1 Non - Current Assets			
Property Plant and Equipment	241.03	245.24	
Other Intangible Assets	77.59	-	
Financial Assets :			
Investments	212.07	84.71	
Deferred Tax Assets	252.48	252.48	
Other Non-Current Assets	25.66	25.66	
Non - Current Assets	808.83	608.09	
2 Current Assets			
Financial Assets :			
Investments	-	-	
Cash and cash equivalents	22.67	25.85	
Bank Balances Other Than Cash And Cash Equivalents	29.39	86.01	
Other Financial Assets	-	1.95	
Other current assets	104.55	204.69	
Current Assets	156.61	318.50	
TOTAL ASSETS	965.44	926.59	
B EQUITY AND LIABILITIES			
1 Equity			
Equity Share Capital	1,274.85	1,274.85	
Other Equity	(5,529.75)	(13,895.85)	
Equity	(4,254.90)	(12,621.00)	
2 MINORITY INTEREST	-	-	
3 Non - Current Liabilities			
Financial Liabilities :			
Borrowings	3,320.00	3,735.00	
Lease Liabilities	61.62	-	
Non-Current Liabilities	3,381.62	3,735.00	
3 Current Liabilities			
Financial Liabilities :			
Borrowings	830.00	415.00	
Trade Payables			
-Total outstanding dues of micro enterprises and small enterprises	-	-	
-Total outstanding dues other than of micro enterprises and small enterprises	19.33	17.83	
Other Financial liabilities	501.54	8,903.19	
Other Current Liabilities	12.94	2.05	
Provisions	474.91	474.52	
Current Liabilities	1,838.72	9,812.59	
TOTAL EQUITY AND LIABILITIES	965.44	926.59	



Blue Coast Hotels Ltd.

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11 Consolidated Statement of Cash Flows -		(Rs. in Lakhs)	
		Half Year Ended	Half Year Ended
Particulars		30.09.2024	30.09.2023
		(Unaudited)	(Unaudited)
A. CASH FLOWS FROM OPERATING ACTIVITIES :			
Net Profit/(Loss) before Tax and extraordinary items		8,348.29	(241.90)
Adjustments for :			
Depreciation		4.56	4.41
Finance cost		39.78	207.50
Appreciation in the value of Investments (OCI)		17.82	-
Operating profit before changes in current assets and liabilities		8,410.45	(29.99)
<u>Changes in current assets and current liabilities</u>			
Other Current Assets		100.14	71.19
Current liabilities		(7,973.87)	(2.16)
NET CASH GENERATED FROM OPERATING ACTIVITIES		536.72	39.04
B. CASH FLOWS FROM INVESTING ACTIVITIES:			
Sale / (Purchase) of Property, Plant & Equipments		(77.95)	-
Investment in other Non-Current Assets		(127.36)	(12.80)
Other Non Current Assets		-	-
NET CASH USED IN INVESTING ACTIVITIES		(205.31)	(12.80)
C. CASH FLOWS FROM FINANCING ACTIVITIES:			
Finance cost (net)		(39.78)	(207.50)
Change in Other Financial Assets		58.57	-
Change in Other Financial liabilities		(353.38)	183.84
NET CASH USED IN FINANCING ACTIVITIES		(334.59)	(23.66)
Net Increase/(Decrease) in Cash and Cash equivalents(A+B+C)		(3.18)	2.58
Cash and Cash equivalents as at beginning of the period		25.85	29.51
Cash and Cash equivalents as at end of the period		22.67	32.09



Place: New Delhi
Date: 14.11.2024

UDIN : 24091893 BKE 61BF 7604

For and on behalf of the Board of Directors of Blue Coast Hotels Limited



Kushal Suri
Kushal Suri
(Whole Time Director)

Blue Coast Hotels Ltd.

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Regd. Office : S-1, D-39, N-66, Phase IV, Verna Industrial Estate, Verna, Goa - 403722 | CIN No.: L31200GA1992PLC003109

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Details as required under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular dated July 11, 2023

Conversion of 6,93,110, 0.01% redeemable preference shares (RPS) out of 41,50,000, 0.01% RPS of Rs. 100/- each into 6,93,110, 0.01% compulsorily convertible preference shares (CCPS) of Rs. 100/- each and allotment of said CCPS in the following manner.

S. N.	Name of the allottees	Category	No. of 0.01% RPS of Face Value Rs. 100/- each Converted into CCPS	No. of 0.01% CCPS allotted at the Face Value of Rs 100/- each
1.	Solace Investments & Financial Services Private Limited	Promoter & Promoter Group	63,010	63,010
2.	Mid-Med Financial Services & Investments Private Limited	Promoter & Promoter Group	63,010	63,010
3.	Square Investments & Financial Services Private Limited	Promoter & Promoter Group	63,010	63,010
4.	React Investments & Financial Services Private Limited	Promoter & Promoter Group	63,010	63,010
5.	Concept Credits & Consultants Private Limited	Promoter & Promoter Group	63,010	63,010
6.	Brook Investments & Financial Services Private Limited	Promoter & Promoter Group	63,010	63,010
7.	Solitary Investments & Financial Services Private Limited	Promoter & Promoter Group	63,010	63,010
8.	Scope Credits & Financial Services Private Limited	Promoter & Promoter Group	63,010	63,010
9.	Epitome Holdings Private Limited	Promoter & Promoter Group	63,010	63,010
10.	Seed Securities & Services Private Limited	Promoter & Promoter Group	63,010	63,010
11.	Liquid Holdings Private Limited	Promoter & Promoter Group	63,010	63,010
TOTAL			6,93,110	6,93,110

Note: The above CCPS entitle the allottee to apply for and be allotted 10 (Ten) Equity Shares for each CCPS held by them within 18 months from the date of allotment of these CCPS.



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Conversion of 1,89,200, 0.01% CCPS out of above 6,93,110, 0.01% CCPS of Rs. 100/- each into 18,92,000 equity shares of Rs. 10/- each and allotment of said equity shares in the following manner.

S. No.	Name of the allottees	Category	No. of 0.01% CCPS of Face Value Rs. 100/- each Converted into equity shares	No. of Equity allotted at the Face Value of Rs 10/- each
1.	Solace Investments & Financial Services Private Limited	Promoter & Promoter Group	17,200	1,72,000
2.	Mid-Med Financial Services & Investments Private Limited	Promoter & Promoter Group	17,200	1,72,000
3.	Square Investments & Financial Services Private Limited	Promoter & Promoter Group	17,200	1,72,000
4.	React Investments & Financial Services Private Limited	Promoter & Promoter Group	17,200	1,72,000
5.	Concept Credits & Consultants Private Limited	Promoter & Promoter Group	17,200	1,72,000
6.	Brook Investments & Financial Services Private Limited	Promoter & Promoter Group	17,200	1,72,000
7.	Solitary Investments & Financial Services Private Limited	Promoter & Promoter Group	17,200	1,72,000
8.	Scope Credits & Financial Services Private Limited	Promoter & Promoter Group	17,200	1,72,000
9.	Epitome Holdings Private Limited	Promoter & Promoter Group	17,200	1,72,000
10.	Seed Securities & Services Private Limited	Promoter & Promoter Group	17,200	1,72,000
11.	Liquid Holdings Private Limited	Promoter & Promoter Group	17,200	1,72,000
TOTAL			1,89,200	18,92,000

Note: Consequent to the allotment made above, the Paid-up Equity Share Capital of the Company has increased to Rs. 14,64,04,570 (Rupees Fourteen Crore Sixty-Four Lakh Four Thousand Five Hundred and Seventy only) from the existing Rs. 12,74,84,570 (Rupees Twelve Crore Seventy-Four Lakh Eighty-Four Thousand Five Hundred and Seventy only). This change reflects an increase in the Paid-up Equity Share Capital comprising 1,46,40,457 (One Crore Forty-Six Lakh Forty Thousand Four Hundred and Fifty-Seven) equity shares of face value Rs. 10/- each, up from 1,27,48,457 (One Crore Twenty-Seven Lakh Forty-Eight Thousand Four Hundred and Fifty-Seven) equity shares of face value Rs. 10/- each, respectively.



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